

Pentwater Historical Society
Executive Board Meeting
85 S Rutledge St.

Date: June 14, 2023

Call to Order; 1:00 PM by Dick Warner

Board Members Present:

Dick Warner
Beth Russell
Dan Hoekstra
Sylvia Warner
Mike Waidelich

Karen Way
Norm Shotwell
Bart Zachrich
Dan Girvan
Jim Lambrich

Not Present:

Amy VanderZwart

Sylvia Warner

Motion to approve the agenda for today's meeting, seconded, approved

Motion to approve the minutes from May 24, 2023 meeting as amended: seconded, approved

Reports :

Treasurer: Mike Waidelich

See Attached reports.

A motion was made to increase price for the summer dinner to \$30. The motion was seconded and passed.

The cost of renting the Michigan State facility will also increase to the normal price.

President: Dick Warner

Dick has received an application for a 100 year plaque and he feels that the applicant does qualify. Since we do not have any plaques in stock, he will need to locate a foundry and arrange to have some made.

Norm will forward contact information to Dick for a foundry in Hart.

No new member this month.

Marketing: Jim Lambrix

The sign that will be placed in front of the post office has been submitted for review.

The printing of 2,000 brochures is in process

Director: Dan Hoekstra

Jessey is working to enter data in to PastPerfect.

Beth suggested that we should consider digitizing some of our data. The program is available from Michigan State for two month periods.

Jessey is also transferring data from a spreadsheet to PastPerfect.

A sign frame has been repaired and Dan is asking for suggestions for what message to put in the sign.

Trustee: Karen Way

The garage sale went well but the number of donations has decreased.

Dick suggested, that in the future, individual trailers should be designated for specific types of items.

It was suggested that we arrange for space for shoppers to collect items.

The question of serving Hot Dogs and other foods was introduced.

The speaker for the next dinner is TBD.

Karen would like to consider using a different caterer for the next dinner.

Building fundraising: Beth Russell

Beth had a meeting with potential donors and advisers and was encouraged by them to reach beyond the local area but to also tell the stories of Pentwater.

Dick wants to reduce the cost of the proposed expansion and move forward. He is concerned that it is taking too long to collect the money.

Beth would like to continue raising money and pursue the larger expansion.

There was an extended discussion concerning the size and scope of the expansion versus the increasing cost.

Dick asked that members work on the cost of the expansion and displays with a proposal to return in one week to continue this discussion.

--

New Business: Bart & Mike

No new business.

Meeting adjourned:

A motion was made to adjourn the meeting at 12:53 pm. It was seconded and approved.

2023 Operational Income & Expenses---Actual vs Budget

PENTWATER HISTORICAL SOCIETY

ACCOUNT	Jan - Jun 12	
	2023	2023
	Actual	Budget
Revenue		
Contributions		
Unrestricted	3,060	5,000
Donations Jar	51	2,000
Cruises		1,250

Tours		150
Restricted (excludes bldg fund)		0
Grants		
Corporate	1,000	0
Foundation		1,000
Government	4,675	8,000
Membership Dinners		
Tickets	2,800	5,150
Raffles	152	350
Costs	(3,366)	(5,325)
Special Events		0
Garage/Surplus Sales Net	3,491	4,400
Membership Dues	1,528	5,500
Newsletter Sponsorship		
Sponsorship Revenue	2,500	4,000
Newsletter Printing & Postage Costs	(633)	(2,000)
Merchandise Sales	420	750
Cost of Goods Sold	(264)	

Miscellaneous Income	11	25
Investment Income	380	3,300
In-Kind Contribution Income		
Total Revenue	15,806	33,550

**Expense
s**

Administration		
Bank, Card, PayPal & Stripe Fees	116	150
Postage and Delivery	178	500
Professional Fees---consulting	3,220	3,000
---accounting		0
Office Supplies		200
Info Tech	2,280	773
Dues and Subscriptions	198	125
Insurance		
Building & Liability	1,241	1,400
Trailer	0	80
Directors & Officers		850
Licenses and Permits		20
Printing	410	1,000

6/13/2023

Travel		500
Training	465	640
Museum		
Collection Acquisitions---general		3,740
---Sequoia	392	2,500
Framing		500
Archival Supplies		500
Exhibition Rental		0
Storage Rental	912	1,747
Building Operations		
Building Maintenance	558	300
Exterior Care	171	800
Improvements		0
Operational Supplies	51	200
Utilities		
Electric	605	1,300
Gas	885	1,200
Water & trash	229	460
Marketing		
Print Advertising	2,194	3,700
Supplies & Giveaways		0
Association Memberships	100	150
Society special events		0

Contract Labor		0
Miscellaneous Expense		500
Total expenses	14,204	26,835
Net Income before depreciation	1,602	6,715

6/13/2023

ACCOUNT TOTALS AT 6/12/23

	<u>Balance</u>	<u>Change</u>
Shelby Bank main checking account	\$16,095	- 1,374
Shelby Bank account for PayPal transactions	\$132	+ 83
Shelby Bank savings account	\$9,816	0
Vanguard money market account	\$40,377	+ 167
PayPal account	\$0	- 252
CFOC endowment fund (incl int & div thru 4/30)	\$46,584	+ 1,563
CFOC building expansion fund (incl int & div thru 4/30)	\$394,584	+ 8,467